

**MINUTES OF THE SPECIAL MEETING OF THE  
MONROVIA CITY COUNCIL ACTING AS THE  
BOARD OF DIRECTORS FOR THE  
SUCCESSOR AGENCY TO THE  
MONROVIA REDEVELOPMENT AGENCY  
HELD TUESDAY, FEBRUARY 7, 2012, 7:30 P.M.**

**CONVENE:** Mayor Mary Ann Lutz convened the Special Meeting of the Monrovia City Council acting as the Board of Directors for the Successor Agency to the Monrovia Redevelopment Agency of Tuesday, February 7, 2012, immediately following the Monrovia City Council Meeting, at 1:37 a.m. on February 8, 2012, in City Council Chambers, immediately following the Monrovia City Council Meeting. In attendance were Interim City Manager Mark Alvarado, City Attorney Craig A. Steele, and City Clerk Alice D. Atkins.

**ROLL CALL:** In attendance were Councilmembers Tom Adams, Becky A. Shevlin, Larry Spicer, Mayor Pro Tem Joe Garcia, and Mayor Mary Ann Lutz.

**PUBLIC INPUT (FOR ITEMS ON THE AGENDA):** None

**ADMINISTRATIVE REPORTS:**

**SA AR-1 Rules and Regulations for the Operations of the Successor Agency of the Monrovia Redevelopment Agency as a New Legal Entity Separate from the City, Resolution No. SA2012-01**

Darlene Sanchez, Senior Project Manager, reviewed the Staff Report.

**It was moved by Mayor Pro Tem Garcia, seconded by Councilmember Shaw, to adopt Resolution No. SA2012-01. The motion carried.**

**SA AR-2 Creation of a Redevelopment Obligation Retirement Fund, Resolution No. SA2012-02**

Buffy Bullis, Finance Division Manager, reviewed the Staff Report.

**It was moved by Boardmember Shevlin, seconded by Vice Chairman Garcia, to adopt Resolution No. SA2012-02. The motion carried.**

**SA AR-3 Adoption of an Enforceable Obligation Payment Schedule, Resolution No. SA2012-03**

Buffy Bullis, Finance Division Manager, reviewed the Staff Report.

**It was moved by Boardmember Shaw, seconded by Boardmember Adams, to adopt Resolution No. SA2012-03. The motion carried unanimously.**


**SA AR-4 Authorization of Investment in Local Agency Investment Funds, Resolution No. SA2012-04**

Buffy Bullis, Finance Division Manager, reviewed the Staff Report.

**It was moved by Vice Chairman Garcia, seconded by Boardmember Shevlin, to adopt Resolution No. SA2012-04. The motion carried unanimously.**

**ADJOURNMENT:** Chairman Lutz adjourned the meeting at 1:45 a.m.

APPROVED:

  
Mary Ann Lutz, Chairman

ATTEST:

  
Alice D. Atkins, CMC, Secretary