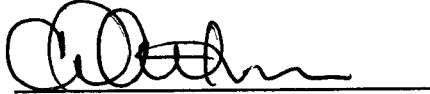


MINUTES OF THE SPECIAL MEETING OF THE
MONROVIA CITY COUNCIL
HELD TUESDAY, MAY 27, 2014, 5:00 P.M.

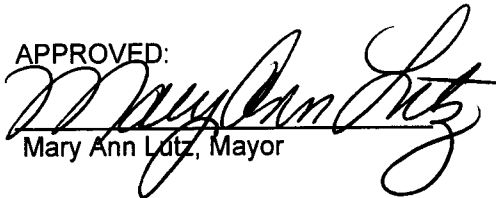
STUDY SESSION: Mayor Mary Ann Lutz convened the Special Study Session of the Monrovia City Council at 5:00 p.m. on Tuesday, May 27, 2014, in City Council Chambers, 415 South Ivy Avenue, Monrovia, California, at which all Councilmembers were present to discuss the 2014-2015 Fiscal Year Budget, including a recap of study sessions during 2013-2014 fiscal year, economic overview, challenges ahead, General Fund expenditures, transfers, revenues, and long range forecasts, an overview of other City Funds, Monrovia Housing Authority budget, and an overview of fees and charges. During discussion, City Council gave direction to Staff to distribute a copy of the initial findings on the Organizational Study to the City Council, to bring back options and costs for possible bond issues to address deferred maintenance funding needs, and to provide a quarterly budget performance report to City Council in the coming fiscal year. Mayor Lutz adjourned the Study Session at 6:54 p.m.

ATTEST:



Alice D. Atkins, CMC, City Clerk

APPROVED:



Mary Ann Lutz, Mayor