

**MINUTES OF THE REGULAR MEETING OF THE
SUCCEOSOR AGENCY TO THE MONROVIA REDEVELOPMENT
AGENCY
TUESDAY, AUGUST 2, 2016**

CONVENE: Chairman Tom Adams convened the Regular Meeting of August 2, 2016, of the Successor Agency to the Monrovia Redevelopment Agency at 10:47 p.m.

ROLL CALL: Those in attendance were Boardmembers Gloria Crudginton, Becky A. Shevlin, Larry J. Spicer, and Chairman Tom Adams. Vice-Chairman Blackburn was excused.

CONSENT CALENDAR: It was moved by Boardmember Shevlin, seconded by Boardmember Crudginton, to approve the consent calendar. The motion carried unanimously. The Consent Calendar consisted of the following Agenda items:

SA CC-1 Unadopted Minutes of the July 5, 2016, Regular Meeting of the Successor Agency to the Monrovia Redevelopment Agency and the July 19, 2016, Special Joint Meeting of the Monrovia City Council and the Successor Agency to the Monrovia Redevelopment Agency: The Agency Board adopted the minutes as presented.

PUBLIC INPUT: None

HEARINGS/MEETING: None

ADMINISTRATIVE REPORTS:


SA AR-1 Purchase and Sale Agreement with Tharaldson Hospitality Development (T.P. Heritage Inn of Monrovia, LLC) in the Amount of \$2,850,000.00 for Real Property Located at the Southwest Corner of Myrtle Avenue and Huntington Drive (Assessor Parcel Nos. 8508-010-901 through 8508-010-906):

Oliver Chi, Executive Director, reviewed the Agenda Report and answered questions of the City Council.

It was moved by Boardmember Shevlin, seconded by Boardmember Crudginton, The Agency Board approved a Purchase and Sale Agreement with T.P. Heritage Inn of Monrovia, LLC, as revised and provided prior to the meeting, in the Amount of \$2,850,000.00 for Real Property Located at the Southwest Corner of Myrtle Avenue and Huntington Drive, and authorize the Executive Director to execute the necessary documents in a form approved by the City Attorney.

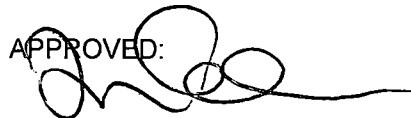
ADJOURNMENT: Chairman Adams adjourned the Successor Agency to the Monrovia Redevelopment Agency Meeting and reconvened the City Council Meeting at 10:55 p.m.

ATTEST:



Alice D. Atkins, CMC, Secretary

APPROVED:



Tom Adams, Chairman